FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APE          | PROVAL  |
|------------------|---|
| IB Number:       | 3235-0287   |
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| ırs per response | 9: 0.5  |
|                  | OMB APF  1B Number: imated average urs per response |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MOISE GRANT |            |   |                               | uer Name <b>and</b> Ticke<br>H. Belo Corp [ |                  |               | Symbol        |        | ationship of Reporting Person(s) to le<br>all applicable)<br>Director 10% ( |  | ssuer<br>Owner                                      |  |  |
|---|------------|---|-------------------------------|---|------------------|---------------|---------------|--------|---|--|---|--|--|
| (Last) (First) (Middle) 1954 COMMERCE STREET          |            |   |                               | te of Earliest Transa<br>0/2018             | ction (M         | lonth/[       | Day/Year)     | X      | Officer (give title below)  EVP/Publisher                                   | below  | ,   |  |  |
| (Street) DALLAS                                       | TX         | 75201                                     | 4. If <i>F</i>                |   |                  |               |               |        |   | ndividual or Joint/Group Filing (Check Applicable b)  X Form filed by One Reporting Person Form filed by More than One Reporting |   |  |  |
| (City)  | (State)    | (Zip)                                     | n-Derivative                  | Securities Acq                              | uired            | Dis           | nosed of a    | or Ben | eficially   | Person   |   |  |  |
| 1. Title of Security (Instr. 3)                       |            | 2. Transaction<br>Date<br>(Month/Day/Year | 2A. Deemed<br>Execution Date, | 3.<br>Transaction<br>Code (Instr.           |                  | 4. Securities | Acquired      | (A) or | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following               | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |
|   |            |   |                               | Code  | v                | Amount        | (A) or<br>(D) | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                              |  | (Instr. 4)  |  |  |
| Series A Com  | nmon Stock |   | 12/10/2018                    |   | М                |               | 2,623(1)      | A      | (2)   | 16,358   | D   |  |  |
| Series A Com  | nmon Stock |   | 12/10/2018                    |   | D <sup>(3)</sup> |               | 2,623(3)      | D      | \$4.15  | 13,735   | D   |  |  |
| Series A Com  | nmon Stock |   | 12/10/2018                    |   | М                |               | 9,600(1)      | A      | (2)   | 23,335   | D   |  |  |
| Series A Com  | nmon Stock |   | 12/10/2018                    |   | D <sup>(3)</sup> |               | 9,600(3)      | D      | \$4.15  | 13,735   | D   |  |  |
| Series A Com  | ımon Stock |   | 12/10/2018                    |   | М                |               | 19,417(1)     | A      | (2)   | 33.152   | D   |  |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 $D^{(3)}$ 

19,417<sup>(3)</sup>

D

\$4.15

13,735

D

12/10/2018

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) (<br>Disp<br>of (I | vative<br>urities<br>uired<br>or<br>oosed<br>o) (Instr.<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|---|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)   | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Restricted<br>Stock<br>Units<br>(Time-<br>Based) <sup>(4)</sup> | (2)   | 12/10/2018                                 |   | M                            |   |  | 2,623   | (1)  | (1)                | Series A<br>Common<br>Stock   | 2,623                                  | \$0.00  | 0  | D  |  |
| Restricted<br>Stock<br>Units<br>(Time-<br>Based) <sup>(5)</sup> | (2)   | 12/10/2018                                 |   | M                            |   |  | 9,600   | (1)  | (1)                | Series A<br>Common<br>Stock   | 9,600                                  | \$0.00  | 0  | D  |  |
| Restricted<br>Stock<br>Units<br>(Time-<br>Based) <sup>(6)</sup> | (2)   | 12/10/2018                                 |   | M                            |   |  | 19,417  | (1)  | (1)                | Series A<br>Common<br>Stock   | 19,417                                 | \$0.00  | 0  | D  |  |

## **Explanation of Responses:**

Series A Common Stock

- 1. Effective December 10, 2018, the Board of Directors of the Company accelerated the vesting of all outstanding time-based restricted stock units (TBRSUs) held by the Reporting Person and converted the payment of each TBRSU into the right to receive cash in an amount equal to the closing market price of a share of the Company's Series A Common Stock on the New York Stock Exchange on December 10, 2018. The number of shares shown represents the TBRSUs that vested on December 10, 2018.
- 2. Each TBRSU represented the right to receive the cash value of one share of A. H. Belo Corporation Series A Common Stock on the vesting date. Upon vesting, no additional purchase price was payable by the Reporting Person.
- 3. The number of shares shown represents the settlement, 100% in cash, of TBRSUs that vested on December 10, 2018. Pursuant to SEC guidance, settlement in cash is deemed to be a disposition of shares to the Company.
- 4. These TBRSUs were awarded on March 3, 2016.
- 5. These TBRSUs were awarded on March 2, 2017.
- 6. These TBRSUs were awarded on March 1, 2018.

## Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.