# UNITED STATES SECURITIES AND EXCHANGE COMMISSION 

Washington, D.C. 20549

Check this box if no longer subject to
$\square \begin{aligned} & \text { Section 16. Form } 4 \text { or Form } 5 \\ & \text { obligations may continue. See }\end{aligned}$
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP


Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. <br> Transaction Code (Instr. 8) |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |  | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. <br> Ownership <br> Form: <br> Direct (D) <br> or Indirect <br> (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Restricted <br> Stock <br> Units <br> (Time- <br> Based) ${ }^{(4)}$ | (2) | 05/12/2016 |  | M |  |  | 9,195 | (5) | (5) | Series A <br> Common Stock | 9,195 ${ }^{(2)}$ | \$0.00 | 0 | D |  |
| Restricted <br> Stock <br> Units <br> (Time- <br> Based) | (2) | 05/12/2016 |  | A |  | 11,653 |  | (6) | (6) | Series A <br> Common Stock | 11,653 ${ }^{(2)}$ | \$0.00 | 11,653 | D |  |

## Explanation of Responses:

1. The number of shares shown represents the time-based restricted stock units (TBRSUs) that vested on May 15, 2014 and were settled on May 12, 2016 . These TBRSUs were awarded on May 16, 2013.
 of A. H. Belo Corporation Series A Common Stock and 40\% in cash.
 sale of shares to the Company.
2. These TBRSUs were awarded on May 16, 2013.
3. These TBRSUs vested $100 \%$ on May 15, 2014 and were settled on May 12, 2016.
4. These TBRSUs vest $100 \%$ on the date of the Company's 2017 annual meeting of shareholders and are settled within 10 business days of the 2019 annual meeting of shareholders.

## Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

