

DALLASNEWS CORPORATION

COMPENSATION AND MANAGEMENT DEVELOPMENT COMMITTEE

CHARTER

1. Members. The Board of Directors shall appoint a Compensation and Management Development Committee of at least two members, consisting entirely of independent directors, and shall designate one member as chairperson. For purposes hereof, an “independent director” shall be a director who meets the NASDAQ Stock Exchange (“NASDAQ”) standards of “independence” for directors and compensation committee members as determined by the Board. The criteria used by the Board in assessing “independence” are included in the Company’s Corporate Governance Guidelines, as adopted by the Board and as amended from time to time. In addition, at least two members of the Compensation and Management Development Committee must also qualify as “non-employee directors” as such term is defined under Rule 16b-3 (or a successor requirement) of the Securities Exchange Act of 1934, as amended. A subsequent determination that any member of the Compensation and Management Development Committee does not qualify as a “non-employee director” or an “independent director” will not invalidate any previous actions by the Compensation and Management Development Committee except to the extent required by law or determined appropriate to satisfy regulatory standards.

2. Purposes, Duties, and Responsibilities. The purposes of the Compensation and Management Development Committee shall be to assist the Board in discharging its responsibilities relating to compensation and development of the Company’s executive talent. The Committee shall oversee the Company’s overall compensation structure, policies and programs, as well as evaluate in concert with the Chief Executive Officer (the “CEO”) the Company’s leadership development efforts and organizational effectiveness. Among its specific duties and responsibilities, the Compensation and Management Development Committee shall:

(i) Review and approve corporate goals and objectives relevant to CEO compensation, seek relevant input from all Company directors, annually evaluate the CEO’s performance in light of those goals, objectives, and Board input, and set the CEO’s compensation level based on this evaluation. The CEO cannot be present during voting or deliberations by the Compensation and Management Development Committee on his or her compensation.

(ii) Oversee the evaluation of, and review and approve compensation for, the Company’s officers and officers of subsidiaries who are deemed to be “executive officers” of the Company for Securities Exchange Act reporting purposes.

(iii) Review and recommend to the Board succession planning processes for the CEO and other senior management.

(iv) Make recommendations to the Board with respect to the Company's incentive compensation and equity-based compensation plans that are subject to Board approval.

(v) Administer the Company's executive compensation programs, including establishing annual award levels for employee options, units, restricted shares and other incentive and equity-based awards under such programs.

(vi) Make recommendations to the Board with respect to compensation for directors.

(vii) Evaluate and recommend to the Board the frequency, which shall be at least triennially, of providing shareholders an advisory vote on executive compensation.

(viii) Oversee the material risks associated with the Company's total compensation strategy and compensation programs.

(ix) Annually review and evaluate management's assessment of the extent, if any, that risks arising from the registrant's compensation policies and practices for its employees are reasonably likely to have a material adverse effect on the Company.

(x) Review and discuss with management the Company's Compensation Discussion and Analysis and related disclosures to the extent required by the rules of the Securities and Exchange Commission ("SEC") to be included in the Company's annual report and proxy statement; recommend to the Board whether the Compensation Discussion and Analysis should be included in the annual report and proxy statement, and review and approve the compensation committee report required by SEC rules to be included in the annual report and proxy statement.

(xi) Review the Company's leadership development programs and initiatives and discuss leadership development for key officers.

(xii) Review key human resource policies and practices of the Company related to organizational engagement and effectiveness, talent sourcing policies, and employee development programs.

(xiii) Review the Company's diversity programs and key metrics.

(xiv) Annually evaluate the performance of the Compensation and Management Development Committee and review and reassess the adequacy of its charter.

3. Outside Advisors. The Compensation and Management Development Committee has the authority, in its sole discretion, to retain or obtain the advice of such outside legal counsel, experts, and other advisors as it determines appropriate to assist it in the full performance of its functions, and the Compensation and Management Development Committee shall assess the independence of any consultants and other advisors (whether retained by the Compensation and Management Development Committee or management) that provide advice to it based on the independence standards set forth in the NASDAQ rules before selecting or receiving advice from any compensation advisor. The Compensation and Management Development Committee shall be directly responsible for the appointment, compensation and oversight of the work of any consultants, legal counsel and other advisors retained by it and shall receive appropriate funding from the Company, as determined by the Compensation and Management Development Committee, for payment of compensation to any such advisors.

4. Meetings. The Compensation and Management Development Committee will meet as often as may be deemed necessary or appropriate in its judgment, either in person or telephonically, and at such times and places as the Compensation and Management Development Committee shall determine. The Compensation and Management Development Committee shall report regularly to the Board with respect to its meetings. The majority of the members of the Compensation and Management Development Committee shall constitute a quorum.

Last revised: June 29, 2021