FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  CALDERA LOUIS E						Name <b>and</b> Tick Belo Corp			ymbol				elationship o ck all applic		g Person(s) to Is	suer			
CALDERA LOUIS E					1	<u> </u>		,				X	Directo	r	10% O	wner			
(Last) (First) (Middle) A. H. BELO CORPORATION					3. Date 12/10/2	of Earliest Trans	action (M	onth/E	Day/Year)				Officer below)	(give title	Other (below)	specify			
1954 COMMERCE STREET					If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
(Street)	S T2	X	75201									Line)	Form fil	led by More	Reporting Person				
(City)	(St	ate)	(Zip)																
		Tab	le I - No	n-Deriv	ative Se	curities Ac	quired,	Dis	posed o	f, or	Bene	ficially	/ Owned						
Da			2. Transa Date (Month/D		2A. Deemed Execution Date, if any (Month/Day/Year	3. Transa Code ( 8)		4. Securiti Disposed 5)				5. Amour Securitie Beneficia Owned F	es ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
							Code	v	Amount	()	A) or D)	Price	Transact (Instr. 3 a	ion(s)		(Instr. 4)			
Series A Common Stock 12/10/					/2018		М		11,653	(1)	A	(2)	42,	014	D				
Series A	Common St	ock		12/10	/2018		D <sup>(3)</sup>		11,653	(3)	D	\$4.15	30,	361	D				
Series A	Common St	tock		12/10	/2018		М		10,263	(1)	A	(2)	40,	984	D				
Series A Common Stock 12				12/10	/2018		D <sup>(3)</sup>		10,263 <sup>(3)</sup>		D	\$4.15	30,	361	D				
Series A Common Stock 12/10/2					/2018		M		12,061	(1)	Α	(2)	42,	422	D				
Series A Common Stock 12/10/					/2018		D <sup>(3)</sup>		12,061 <sup>(3)</sup>		D	\$4.15	30,	361	D				
		-				urities Acqı s, warrants							Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, T	ransaction Code (Instr.	5. Number of Derivative Securities Acquired	6. Date E Expiratio (Month/D	n Date	of Sec Under Deriva		e and A curities rlying ative Se . 3 and 4	curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned	Ownership Form:	Beneficial Ownership			

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units (Time- Based) <sup>(4)</sup>	(2)	12/10/2018		M			11,653	(1)	(1)	Series A Common Stock	11,653	\$0.00	0	D	
Restricted Stock Units (Time- Based) <sup>(5)</sup>	(2)	12/10/2018		М			10,263	(1)	(1)	Series A Common Stock	10,263	\$0.00	0	D	
Restricted Stock Units (Time- Based) <sup>(6)</sup>	(2)	12/10/2018		М			12,061	(1)	(1)	Series A Common Stock	12,061	\$0.00	0	D	

### **Explanation of Responses:**

- 1. Effective December 10, 2018, the Board of Directors of the Company accelerated the vesting of all outstanding time-based restricted stock units (TBRSUs) held by the Reporting Person and converted the payment of each TBRSU into the right to receive cash in an amount equal to the closing market price of a share of the Company's Series A Common Stock on the New York Stock Exchange on December 10, 2018. The number of shares shown represents the TBRSUs that vested on December 10, 2018 and will be paid 100% in cash on December 11, 2019.
- 2. Each TBRSU represented the right to receive the cash value of one share of A. H. Belo Corporation Series A Common Stock on the vesting date. Upon vesting, no additional purchase price was payable by the Reporting Person.
- 3. The number of shares shown represents the settlement, 100% in cash, of TBRSUs that vested on December 10, 2018 and will be paid on December 11, 2019. Pursuant to SEC guidance, settlement in cash is deemed to be a disposition of shares to the Company
- 4. These TBRSUs were awarded on May 12, 2016.
- 5. These TBRSUs were awarded on May 11, 2017.
- 6. These TBRSUs were awarded on June 6, 2018.

#### Remarks:

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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